

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

RELIC MINERAL FUND LP
PO BOX 3389
MIDLAND TX 79702-3389



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	718052 3854
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		2,410	2,260	Lease: 123400 Type: REAL Owner #: 718052		
MINEOLA ISD		2,410	2,260	Legal: TAYLOR HEIRS CV (02)		
WASTE DISPOSAL		2,410	2,260	MONTARE OPERATING		
				AB 575 W TOLLETT SURVEY		
				WELL #1 & #4 RRC# 11537		
				.000359 Royalty Interest		
				Category: G1		
				Railroad #: 288293		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		2,410	0	2,260		
MINEOLA ISD		2,410	0	2,260		
WASTE DISPOSAL		2,410	0	2,260		
			</			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		60	60	Lease: 301900	Type: REAL Owner #: 718052
CITY OF HAWKINS	G	20	10	Legal: HAWKINS FLD UN TR B4-37	
HAWKINS ISD	G	60	60	MERIT ENERGY CORP	
WASTE DISPOSAL		60	60	AB 299 H G HEARD SURVEY (TEXACO-RA-R M COBB)	
				.000003 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$60 in 2025 as compared to \$60 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	60	0	60		
CITY OF HAWKINS	0	10	0		
HAWKINS ISD	0	60	0		
WASTE DISPOSAL	60	0	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		10	10	Lease: 500084 Type: REAL Owner #: 718052	
HAWKINS ISD	G	10	10	Legal: P M 2ND SUBCLARKSVILLE UNIT	
WASTE DISPOSAL		10	10	BUCCANEER OPER LLC	
ESD #1	G	10	10	AB 16 ARMSTRONG SUR ETAL	
				AB 409 J MORRISON SUR ETAL	
				.000004 Royalty Interest	
				Category: G1	
				Railroad #: 4886	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		10	0	10	
HAWKINS ISD		0	10	0	
WASTE DISPOSAL		10	0	10	
ESD #1		0	10	0	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,340	800	Lease: 500088	Type: REAL Owner #: 718052
QUITMAN ISD	G	340	200	Legal: NEUHOFF (BUDA-WOODBINE) UNIT	
MINEOLA ISD		1,000	600	MONTARE OPERATING	
HOSPITAL	G	340	200	AB 575 WESELY TOLLETT SURVEY	
WASTE DISPOSAL		1,340	800	RRC# 12179	
				.000084 Royalty Interest	
				Category: G1	
				Railroad #: 12179	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$800 in 2025			as compared to	\$1,240 in 2020 is a 35.48% decrease.	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		1,340	0	800	
QUITMAN ISD		0	200	0	
MINEOLA ISD		1,000	0	600	
HOSPITAL		0	200	0	
WASTE DISPOSAL		1,340	0	800	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist	890 890 890	680 680 680	Lease: 500473 Type: REAL Owner #: 718052 Legal: BUDDY #1 MONTARE OPERATING AB 575 W TOLLET SURVEY WELL 1 RRC 287117 .000120 Royalty Interest Category: G1 Railroad #: 287117		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	890 890 890	0 0 0	680 680 680		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY C MINEOLA ISD C WASTE DISPOSAL C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist	330 330 330	670 670 670	Lease: 500489 Type: REAL Owner #: 718052 Legal: TAYLOR HEIRS TPCV #3 MONTARE OPERATING AB 585 W TOLLET SURVEY WELL #3 RRC #292199 .000359 Royalty Interest Category: G1 Railroad #: 292199		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	330 330 330	270 270 270	400 400 400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist		1,540 1,540 1,540	Lease: 500502 Type: REAL Owner #: 718052 Legal: BUDDY #2 MONTARE OPERATING AB 471 S C PATTON SURVEY WELL #2 RRC #298432 .000120 Royalty Interest Category: G1 Railroad #: 298432		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	0 0 0	0 0 0	1,540 1,540 1,540		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	5,040	270	5,750		
MINEOLA ISD	4,630	270	5,480		
WASTE DISPOSAL	5,040	270	5,750		
CITY OF HAWKINS	0	10	0		
HAWKINS ISD	0	70	0		
ESD #1	0	10	0		
QUITMAN ISD	0	200	0		
HOSPITAL	0	200	0		

